

their future is our future



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Message from the Chair

The United Negro College Fund (UNCF) is one of the most widely recognized names in the United States. Almost everybody knows about the tens of thousands of students who can attend college each year thanks to UNCF. And no statement of philosophy is more widely known than UNCF's famous motto, "A mind is a terrible thing to waste."

Not so well known are the contributions UNCF makes to communities around the country and to the American economy. Every community needs the doctors, teachers, ministers and entrepreneurs who have graduated from UNCF colleges. Every company needs the college-educated engineers and computer specialists who receive their degrees from UNCF institutions each year. And we all need the scientists and researchers whose breakthroughs in medicine and technology make our lives longer, healthier and more enjoyable.

UNCF and its colleges will have an even bigger role to play in the years ahead. If the United States is to stay competitive in the fast-paced global economy, we will need more scientists and engineers. And because we rapidly are becoming a majority-minority nation, those scientists and engineers will have to come from the ranks of African Americans and other minority groups. They will need affordable access to college so they can study the subjects that will prepare them for their demanding new careers.

UNCF comes to this mission well prepared. Its more than 400 scholarship programs and support for its member colleges make UNCF the nation's largest provider of educational assistance outside the federal government. Its new Institute for Capacity Building already is helping member colleges become better and stronger.

To succeed in its work, UNCF will need one additional critical element: your support. Your support will make it possible for UNCF colleges to keep their academic programs strong and their tuitions low. Your support will keep the scholarships available. Your support will enable UNCF to start and maintain the programs that benefit its colleges and their students — and to make the public case for the importance of minority education.

Without your support, none of what UNCF achieved during the past year would have been possible. With your support, UNCF, its colleges and students will continue to succeed.

Jack L. Stahl
Chair of the Board

Message from the President

Our new public service announcements introduce viewers to innovations that have made our lives better — the modern mailbox, a method of storing blood that led to today's blood banks and the traffic light, to name just a few — all ideas that started in the minds of African Americans.

This is what makes the work of the United Negro College Fund (UNCF) so important: The minds that will generate tomorrow's innovations belong to today's African American students. UNCF is dedicated to helping them get the education they need to launch their careers and contribute to their communities.

This annual report highlights the work we've done over the past year to carry out that mission. Highlights include:

- Raising more than \$220 million to help 65,000 students get a college education.
- Awarding 8,299 scholarships worth \$74 million to help students attending more than 900

schools meet the increasing cost of going to college.

 Accepting the first participants and committing more than \$2.6 million in grants to UNCF's Institute for Capacity Building (ICB), which helps our member institutions become stronger and more self-sustaining.

These metrics reflect a year of success and service. They also tell of laying the groundwork for the future: more scholarships for more students, the positive impact of ICB for its participants and a redoubled emphasis on helping our students get the preparation they need in the subjects most important for our economy — science, technology, engineering and math.

The report would not be complete, however, without the stories behind the metrics, about the students, professors and colleges that UNCF serves. Their needs are our challenge. Their successes are the rewards for our efforts.

The greeting before this letter comes from a new chairman of UNCF's Board of Directors, Jack Stahl. We owe a great debt of gratitude to our departing chairman, Ray Gilmartin, who retired from the chairmanship and the Board just before the last fiscal year ended.

The largest single item in UNCF's annual report is our list of donors. That is as it should be. Our donors' support made both the impressive accomplishments and the inspiring stories possible. That support has enabled UNCF, its 39 member colleges and its 65,000 students to live up to the ideal expressed in the UNCF motto: "A mind is a terrible thing to waste."®

President and CEO

Investing in Our Future

In today's world, giving more students — and, in particular, more minority students — access to higher education is critical to meeting the needs of our nation's employers. According to the Bureau of Labor Statistics, 63 percent of the 18.9 million jobs that will be created by 2014 will require some postsecondary education. At the same time, the number of minority workers grows each year. By the middle of this century, minorities will constitute the majority of the U.S. workforce.

Given these circumstances, the United States can't afford limitations on higher education. College must be within everyone's reach. But in the United States today, a college education often is inaccessible to many capable, deserving students.

Closing the gap in critical fields

UNCF and its member institutions change the odds for low- to moderate-income, high-achieving African American students. In the last year, UNCF gave \$38 million in support for its member colleges, administered more than 400 scholarship programs and continued its role as a leading advocate for African American students. This work helps youngsters reach their potential — and provides the educated workforce that is critical to America's future.

UNCE's member institutions are at the center of its mission. Historically black colleges and universities (HBCUs) — particularly UNCF HBCUs — have the nation's strongest track record in enrolling and graduating African American students — students who become the employees America needs to stay competitive in the global marketplace.

The United States' greatest needs are in the areas of science, technology, engineering and math, known collectively as STEM. African Americans today are underrepresented in STEM fields, but

UNCF member institutions and other HBCUs leading educators of African American scientists, mathematicians and Ph.D.s — are working to reverse that trend.

The United States faces a talent gap in STEM fields. According to Business Roundtable, by 2010, 90 percent of the world's engineers will live in Asia. HBCUs are leading the nation in graduating students in STEM fields so the United States stays competitive.

1 of 2

lof 3

proportion of mathematics degrees held by African Americans that are awarded by HBCUs

proportion of natural sciences degrees held by African Americans that are awarded by HBCUs

among undergraduate colleges that produce the most African American Ph.D.s (undergraduates who later earn doctorates), proportion that are **HBCUs**

Paying for college ... and beyond

The increasing cost of college makes financial aid choices probably the biggest financial decision most students have ever made. That is especially true of the students who receive UNCF scholarships and attend UNCF colleges. Many of these students come from low- to moderate-income families. So UNCF is working to give students strong financial aid options and help them make smart financial decisions.

Nearly two-thirds of UNCF students (62 percent) are from families with annual incomes of less than \$25,000; 92 percent qualify for financial aid. Our students are more likely to incur debt — and to incur higher debt than any other students.

73%

85%

percentage of total education costs, on average, that low-to moderate-income students borrow

percentage of total education costs, on average, that low-to moderate-income African American students borrow UNCF makes a major contribution by offering more than 400 scholarship programs. UNCF also was a leader in the coalition that convinced Congress to increase the maximum scholarships offered by the Pell Grant program, the nation's largest low- to moderate-income financial aid program. And each year, we distribute 25,000 copies of *Choose the Path to Your Future*, a guide for college-bound students that includes advice on applying for student aid and avoiding credit card debt.

But UNCF recognizes that many students will need to consider taking out private loans to pay for their education. Those students deserve to be treated fairly by lenders, and they deserve to receive a good financial literacy education, so they can learn about managing finances and debt and be smart financial services consumers — in college and after college. Several UNCF member colleges already have financial literacy programs in place, including programs funded

by Merrill Lynch at Bennett College for Women and Morehouse College. UNCF also is telling the banks and other members of the financial services industry it works with that if they help students make responsible decisions about paying for college, they not only will have helped young men and women earn the college degrees they need, but also will make good customers for life.

College-bound students are taking the first steps along a road that leads to lives that bring with them financial responsibilities and decisions. UNCF believes that financial literacy should be an essential part of their education.

Strengthening our member institutions

UNCF institutions have a strong history of academic excellence, affordable tuition and nurturing environments. Students benefit because of our colleges' small sizes and low faculty-to-student ratios, but these same attributes — coupled with rising

demand and limited resources — create challenges for some of our institutions. The Institute for Capacity Building (ICB) puts UNCF's resources to work helping its colleges strengthen capacity and upgrade in key areas.

ICB, launched in 2006, builds member institutions' capacity in six areas: fundraising, enrollment and retention, academic programming and faculty development, financial management, historic preservation of campus facilities, and executive leadership and governance.

ICB made great strides in its inaugural year. Specifically, ICB:

- Provided grants to 14 member institutions to enhance their fundraising capacity. These grants were distributed through ICB's Institutional Advancement Program, which helps member institutions learn and practice state-of-the-art development strategies.
- Completed a networkwide institutional assessment through ICB's Enrollment Management

Program (EMP), a technical assistance program created to increase enrollment and improve retention and graduation rates at member institutions.

- Awarded multiyear grants to four member institutions to implement three-year enrollment management action plans that address recruitment strategies and three key areas that affect retention — financial aid, academic preparation and social/emotional support services — also through the EMP.
- Received a \$1.75 million grant from the Ford Foundation to support the Curriculum and Faculty Enhancement Program. The grant will be used to advance gender equity at UNCF member institutions.
- Received a \$1 million grant over two years from the Wal-Mart Foundation to support ICB and the redesign of the Fiscal and Strategic Technical Assistance Program (FASTAP). Wal-Mart also is lending executives to UNCF institutions

The Power of Example

for math isn't commonly found in high school classrooms. But professor and mentor at Virginia new teacher intends to change a few young minds at King William

In 2006, Allena earned a bachelor's degree in mathematics/ member institution VUU. She immediately began her career as a math teacher at King William, the high school from which she graduated in 2002.

"I know there's a lack of math

tion already may be paying off: One of her students, junior Jamar sidering a career in mathematics,

Dr. Jenkins is not surprised that Allena is a role model for her

"From her earliest field-based

to do to learn more

"Dr. Jenkins was always for a better mentor. It was a very

"I try to do the same thing in my classroom. I'm modeling what he did for us — I try to give and let the kids know I'm there for them."

"At VUU, we want our students to see us in action," Dr. Jenkins says. "We demonstrate that we care about teaching, about them and about their futures."

Allena already knows how powerful this kind of demonstration can be.

math and about their learning, "My aim is to have students leave

Between Heaven and Earth

At age 23, Florida Memorial University senior Barrington Irving already has set two significant world records: He is the first African American and the youngest person ever to fly solo around the globe.

Barrington's triumphant return to his hometown of Miami on June 27, 2007, after his 96-day, 26,800-mile flight was just one part of his remarkable journey. His flight was motivated as much by the hope of inspiring inner-city youth as it was by the thrill of discovery.

Barrington has been spreading the word about aviation and

Inited Negro College Fund

since he was 15 years old. That's when Jamaican airline pilot Gary Robinson invited him to the see the cockpit of the Boeing 777 he flew for United Airlines. From that moment, Barrington was hooked — and he's been trying to hook other economically deprived young people ever since.

"Who's to say where I'll be five or 10 years from now? So why not try to have an impact on young people now, to use my age to reach them?" he asks.

"Many airports are near inner cities," he says. "But how many children from those areas ever go past the gates? That's what I'm trying to address, to expose them to — those opportunities that are right in their backyards."

Barrington, who found opportunity at UNCF member institution Florida

University, credits the college for giving him room to spread his wings.

"They've shown me great support," he savs.

He describes the aviation field as "a whole new world, between heaven and earth. And it's one that not enough young people are entering."

The aerospace major has been speaking to his peers about the field since he was a teenager. When he was 21, he founded the nonprofit Experience Aviation Learning Center at Opa-Locka Airport with a grant from the Miami-Dade Empowerment Trust, using donated computers and Microsoft software. The aim is to introduce young people to career opportunities in aviation and aerospace.

The center offers students programs and activities that build their math, science and engineering skills.

"We have flight simulators so we can give them hands-on training," Barrington explains. "We want to show students what they can do themselves." to provide hands-on assistance in the areas of accounting, strategic planning, marketing and information technology. FASTAP, created by UNCF in 1994, provides fiscal and technical assistance and professional development opportunities to UNCF member institutions; the program now is part of ICB.

The Andrew W. Mellon Foundation

UNCF couldn't make this investment in our nation's future without the support of such donors as The Andrew W. Mellon Foundation. Since 1984, the Mellon Foundation has contributed more than \$20 million to UNCF, with an emphasis on supporting faculty development and increasing the number of minority students pursuing doctorates in the humanities, sciences and social sciences.

"An institution's reputation rests on the competence of faculty in terms of attracting students and helping them succeed," explains Lydia English, program officer and director of the Mellon Mays

Undergraduate Fellowship Program (MMUF). "Faculty at most UNCF institutions have greater

teaching burdens than faculty at other institutions, so we have to find other ways to help them

earn degrees, conduct research and publish so they can be competitive with faculty at other institutions."

This year, the Mellon Foundation's contribution included renewing the UNCF/Mellon Faculty Career Enhancement Program with a \$1.6 million, three-year grant. The program provides

UNCF's work benefits more than students; it also benefits communities.

5% to 15% Economic growth that results from increasing a state's or county's average level of schooling by one year. Higher levels of education also correlate positively with higher levels of civic participation, including community service, voting and charitable giving.

a range of support for faculty members, including financial assistance to complete their dissertations;

opportunities to attend an international summer seminar, which provides avenues for scholarships

and for interacting with faculty from the host country; support for summer institutes, which focus on issues related to teaching and learning; and opportunities to participate in semester-long residency programs at major universities, laboratories and research centers.

The foundation also continued funding of the MMUF, which helps minority students earn doctorates and is funded with a three-year grant of almost \$2 million; Strategies for Ecology Education, Development and Sustainability, which supports minorities pursuing careers in ecology; and the Junior Faculty Career Enhancement Program, which supports junior faculty training, professional development, mentoring and research.

A Passion for Mentoring

Dr. Lyndon Mitnaul knows he wouldn't be where he is today — employed as a research fellow in Merck Research Laboratory's Division of Cardiovascular Diseases in Rahway, NJ — if it hadn't been for the mentors who worked with him during his undergraduate and graduate education. Now, he is in the mentoring role, and he is passionate about it.

Dr. Mitnaul served as a Merck summer intern in 1987, shortly after receiving his bachelor's degree in chemistry from Benedict College, a UNCF member institution.

"I didn't get my internship because I'd applied for it; I got it because Merck came to Benedict to recruit interns," he recalls.

Merck's commitment to training African American biomedical scientists led to the creation of the UNCF-Merck Science Initiative, which provides students majoring in particular fields with a combination of scholarships or fellowships, internship opportunities, and mentoring. Dr. Mitnaul serves on the UNCF-Merck Science Initiative selection committee and mentors students.

"Undergraduates can be a bit confused about what they want to do, and it's the time in their academic career when a mentor can have a significant impact," he says.

Dr. Mitnaul's background includes earning a doctorate from Pennsylvania State University and a postdoctoral fellowship with St. Jude's Children's Research Hospital in Memphis, TN. He joined Merck in 1997 and is currently part of a team that identifies genes that new drugs can target to fight cardiovascular disease.

"This research is on the cutting edge," he explains, and his enthusiasm for his work is obvious.

He is equally enthusiastic about increasing the number of minorities in science, where he has witnessed the shortage firsthand.

"I've always known I had to help do something about it," he says.

Strong Foundations and New Innovations

For everyone's benefit

Sixty-four years ago, when Frederick D. Patterson suggested that HBCUs should join forces and raise money collectively, it was a novel idea. Today, his notion and its results — UNCF has raised more than \$2.8 billion to educate deserving students — are so familiar that we have to remind ourselves of their power.

In much the same way, African American inventors are behind many of the innovations that, when they arrived, dramatically changed people's lives and that, today, are so familiar we take them for granted. Children growing up today can't imagine a world without blood banks, fire extinguishers, traffic lights and air conditioning — all invented by, or based on technological advances developed by, African Americans.

UNCF's new public service announcements (PSAs) celebrate these life-changing and life-saving achievements, but the PSA campaign is about much more than past accomplishments. By showing

viewers the impact African American innovators had in the past, the campaign highlights the contributions African Americans can make tomorrow—if they get the education they need.

Using print, television, radio and outdoor advertising, the campaign connects UNCF's work to the African American scientists, doctors, engineers and other professionals whose ideas affect everyone's lives. It illustrates how minority education benefits everyone and makes a powerful appeal to "support minority education today, so we don't miss out on the next big idea tomorrow."

UNCF donors understand that the value of educating African American students extends beyond the students themselves. Over the past 64 years, we have created a community that includes long-standing partners and new friends who, together, provide a foundation of support that makes our work possible.

ExxonMobil

One of these partners is ExxonMobil, a global leader in corporate philanthropy that recognizes the unique benefits — to both its own company and the nation — of supporting UNCF.

"We have been supporting UNCF since its inception not only because we believe in diversity, but also because higher education is the foundation for improvement, and we all benefit from having more people with advanced skills," says Gerald McElvy, president of ExxonMobil Foundation.

\$800 million

\$960,000

Value of media space donated for UNCF's PSA campaigns since 1987. This includes \$60 million in 2006 and \$40 million in 2005.

Creative services donated to UNCF by Young & Rubicam (Y&R) this year. Y&R, which has a 36-year history with UNCF, created UNCF's motto, "A mind is a terrible thing to waste." ®

Donnie and Pam Simpson

"In our technology-based economy, we need trained people to operate in all sectors, from private companies to government and nonprofits," he continues. "UNCF has a strong track record of educating significant numbers of African American

Since 1976, ExxonMobil has provided more than \$12 million to UNCF — part of a multifaceted relationship that leverages companywide assets to maximize support for UNCF, its member institutions and its students.

students."

For example, this year ExxonMobil served as a presenting sponsor for UNCF's annual Anniversary Dinner. Company Chairman and CEO Rex Tillerson chaired the event and presented the Frederick D. Patterson Award to former presidents Bill Clinton and George H.W. Bush. Thanks in part to Tillerson's leadership, UNCF had its most successful Anniversary Dinner ever, bringing the fundraising results to new heights.

ExxonMobil employees also provide generous support through workplace campaigns — a commitment the company encourages by contributing \$3 for every dollar provided by an employee and

his or her spouse. Together, ExxonMobil's corporate and employee support resulted in

contributions of close to \$1.2 million this year.

Also this year, during Black History Month, ExxonMobil celebrated its partnership with UNCF by sponsoring photography exhibits that showcased African American educational achievement. The exhibits used historical photos from UNCF's archives.

"The photos had so much impact, the display gave you the shivers," recalls Ruth Ivory-Moore, counsel for Exxon Mobil Corporation and a member of the Black Employee Success Team, the ExxonMobil team that created the exhibits. "Our point was to highlight not only our partnership with UNCF, but also the progression of African Americans through higher education."

The main exhibit
was displayed throughout February in the atrium
of ExxonMobil's Fairfax, VA,
headquarters, which is a walkway for
2,500 to 3,000 employees each day. Smaller
exhibits were mounted in ExxonMobil's Houston
and Akron, OH, offices.

"ExxonMobil has been a longtime supporter of UNCF, and we are proud to support their ongoing commitment to breaking barriers and improving opportunities for young men and women to obtain their education," Mr. Tillerson says. "We look forward to continuing our partnership with UNCF as they continue their important work of helping deserving minority students get the college education they need."

Donnie and Pam Simpson

Many individuals also have made long-term investments in UNCF, its member institutions and their

students. Consider the powerful fundraising team of Donnie and Pam Simpson.

Donnie Simpson is a broadcast personality, and the Simpsons have built on his success to contribute more than \$45,000 to UNCF since their first gift in 1988. Ten years after that initial gift, the couple founded the Donnie and Pam Simpson Scholarship Fund, which has helped dozens of students from the Washington, DC, area finance their college education.

"If you get a college education, you've got a good start," says Mr. Simpson, who has hosted a popular morning radio show on Washington, DC's WPGC since 1993. "I know what being able to go to college meant to me. Knowing that my parents didn't have that opportunity was a big motivator."

"For us, the joy is in the giving," Mrs. Simpson explains. "We launched our scholarship fund for

Amount that UNCF's direct response donations — workplace campaigns, direct mail and online giving — grew in the last year

UNCF at our 25th wedding anniversary celebration. We raised more than \$15,000 that night."

The Simpsons work hard to make sure the fund continues to grow, raising money at Mrs. Simpson's 50th birthday party and organizing a promotion with Papa John's Pizza in Washington, DC.

"And I have it written into my contract at WPGC," Mr. Simpson adds. "The station donates a minimum of \$25,000 a year to the fund."

Mr. Simpson usually presents the scholarships to students on his radio show.

"It gives us a chance to talk about what they want to do in college and their hopes for the future," he says. "It is just awesome to see their faces and the pride in their parents when they get that check. A \$5,000 scholarship can make a huge difference to a student."

"My prayer," Mrs. Simpson says, "is that anyone should be able to get a college education. So we want to help make that happen. We want to keep this fund going for a long time."

Rhonda Hill Wilson

UNCF is equally grateful to its newer supporters, like Rhonda Hill Wilson, Ms. Hill Wilson is a

Philadelphia attorney who has spent the last several years steadily building her own law practice — and expanding her influence through the radio talk show she hosts on Philadelphia's WURD.

Ms. Hill Wilson began supporting UNCF in 2003. That year, her mother passed away, and Ms. Hill Wilson made a \$10,000 gift to UNCF in her honor.

"My mother attended a UNCF member school, and she believed that education can enlighten and change people," she explains. "Her life's mission centered on the importance of education, and my donation was a way to honor her beliefs."

Ms. Hill Wilson's relationship with UNCF was strengthened last year, when UNCF president Dr. Michael L. Lomax appeared as a guest on her radio show and discussed An Evening of Stars®, UNCF's annual broadcast.

Now Ms. Hill Wilson is chairing Philadelphia's new chapter of the A Mind Is ... Society, extending her commitment to support UNCF.

"To me, education is all about enlightenment," she says. "Just as it was to my mother."

Building a Proud Legacy

A celebration of R-E-S-P-E-C-T

UNCF's legacy — providing education to hundreds of thousands of deserving students — can speak for itself. But it doesn't have to. Every year, in honor of UNCF's work, entertainment's biggest stars turn up the volume — speaking, singing and dancing during UNCF's variety special, An Evening of Stars® (AEOS). This year, more than 3 million households tuned in to watch the AEOS Tribute to Aretha Franklin. This was an 88 percent increase over viewership the previous year.

During the three-hour concert tribute, Franklin, the Queen of Soul, received UNCF's prestigious Award of Excellence in honor of her longstanding activism and generous philanthropy that supports the work of UNCF and numerous other causes. The program featured performances by Oscar- and Golden Globe-winning actress-singer Jennifer Hudson and Kennedy Center honoree Smokey Robinson. It was sponsored by American Airlines, McDonald's, Prudential, Target, Toyota and Wachovia.

> Also this year, UNCF was honored when AEOS received an NAACP Image Award in the category of Outstanding Variety or Series Special for its 2006 airing, An Evening of Stars Tribute to

Stevie Wonder. That broadcast celebrated the legendary Stevie Wonder, his contributions to the music industry, and his work as a global humanitarian and philanthropist.

Esther Dorham Lee

While AEOS celebrates some of UNCF's most recognizable supporters, one doesn't have to be a legend to help. Esther Dorham Lee did not have the opportunity to go to college, but she always believed in the value of education. And the UNCF telethon, which grew into AEOS, was one of her favorite shows. These interests converged in a bequest to UNCF following her death in 2006 at the age of 93. Her gift of more than \$140,000 will help give future generations the college education they need but cannot afford.



From left to right: Clive Davis, Smokey Robinson, Aretha Franklin and Dr. Michael L. Lomax

Major Donors

Corporations and Corporate Foundations

\$1,000,000 AND UP

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Andersen Corporation Foundation

Assurant

Azzure Denim LLC Benjamin Moore & Co.

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- *Includes support for sponsorships and special events
- *Includes support for the Wave of Hope Campaign

Corporations and Corporate Foundations (continued)

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ING Foundation Inner City

Broadcasting Corp.

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The Lincoln Electric Foundation

Minnesota Vikings Football Club

Monterey Fund, Inc.

Mutual of America Foundation

Mutual Financial Group

Nationwide Foundation

New Iersev Manufacturers Insurance Company

New York Knicks

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